

Empowering  
the future,  
together





# A boundless journey exploring sustainable energy

Energy drives human progress, yet the challenge of balancing energy demand with environmental sustainability remains greater than ever. At erex, we see this challenge not as a roadblock, but as an opportunity to explore, innovate, and push the boundaries of what is possible.

Driven by curiosity, we have pursued solutions across Japan and beyond, to create stable energy that supports both communities and the planet. The fact that there is no single solution is what makes this journey so exciting. With unwavering passion, a challenging spirit, and agile action, we will continue collaborating with people around the world to shape a brighter, more sustainable future.

## CHALLENGE 1

### Entering the retail business through electricity liberalization

When Japan's electricity market liberalized in 2000, we entered the electricity retail sector as a new power provider. Despite the dominance of major power companies and low public awareness of energy alternatives, we steadily expanded our procurement sources and sales network.

## CHALLENGE 2

### Breathing new life into power plants with biomass

We transformed a coal-fired power plant that had been owned by a power supplier into a biomass power facility. In 2013, we launched Japan's first biomass power plant using Palm Kernel Shell (PKS) as its primary fuel.

## CHALLENGE 3

### Creating a supply chain for a stable electricity supply

Building a stable biomass energy supply chain requires ensuring a steady flow of high-quality, cost-effective fuel. By cultivating strong relationships with local partners in Southeast Asia, we ensure that fuel is reliably delivered.

## CHALLENGE 4

### Bringing carbon credits to Japan through a global energy cycle

Building on our global network, we aim to create new value for Japan. By bringing in carbon credits generated through CO<sub>2</sub> reduction efforts overseas, we actively contribute to driving Japan's decarbonization efforts forward.





# Business Strengths

## Making decarbonization the norm through a stable energy supply

A stable energy supply is vital for both sustained growth and swift recovery in times of crisis. By overseeing the entire process—from fuel procurement to power generation, trading, and sales—we drive the steady supply and adoption of renewable energy.



### Biomass Fuel

#### Ensuring fuel stability with a strong global network

A stable energy supply begins with securing reliable fuel. We work directly with Southeast Asian suppliers, shipping companies, and trading houses to source certified biomass fuel that meets FIT/FIP standards. Under our direct management, we have established a fuel processing plant in Vietnam for in-house production.

### Retail

#### Providing energy solutions that evolve with increasingly diversified customer needs

By collaborating with our retail and trading divisions, we provide energy solutions that go beyond pricing. We tailor our offerings, such as plans using electricity futures and CO<sub>2</sub>-free plans for sustainability, to meet diverse needs and ensure a reliable power supply.

### Overseas

#### Transition from coal-fired power

#### Construction of new power plants

### Power Generation

#### Driving regional growth through biomass power

We operate biomass power plants across Japan, driving regional development and job creation. Building on this foundation, we are expanding globally to address new decarbonization challenges with projects such as the construction and management of biomass plants in Vietnam and the construction of a hydroelectric plant in Cambodia.

# Towards 2030

## Bringing partners around the world together to drive a transformative cycle

By 2030, we strive to transform the global energy landscape through renewable energy, establishing an energy cycle that crosses national boundaries. The foundation of this vision lies in our ongoing efforts to develop power plants overseas and create environmental value through carbon credits. Beyond 2030, we will continue pioneering new solutions with partners around the world, adapting to shifting energy demands and fostering a future where societal growth and environmental harmony coexist.





## Company Profile

- Company Name erex Co., Ltd.
- Representative President and Representative Director: Hitoshi Honna
- Established December 8th, 1999
- Headquarters 14F Kyobashi Edogrand, 2-2-1 Kyobashi, Chuo-ku, Tokyo 104-0031, Japan
- Main Telephone Number 03-3243-1185 (Main Line)
- Stock Exchange Listings Tokyo Stock Exchange Prime Market

- Major Subsidiaries and Affiliated Companies

Evergreen Marketing Co., Ltd.  
Evergreen Retailing Co., Ltd.  
Okinawa Gas New Power Co., Ltd.  
e-sell Co., Ltd.  
erex New Energy Saiki Co., Ltd.  
Buzen New Energy GK.  
Okinawa Uruma New Energy KK.  
Itoigawa Power Inc.  
EREX INTERNATIONAL CO., LTD.

