

Greenhouse Gas Emissions Verification Report

To: erex Co., Ltd.

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by erex Co., Ltd. (hereafter “the Company”) to provide an independent verification on “FY24 GHG emissions Report” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2024* Greenhouse gases emissions from Scope 1, 2 & 3 (hereafter “the GHG emissions”) was correctly measured and calculated, in accordance with the “GHG emissions calculation manual” (hereafter “the Rule”) developed by the Company. The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of calculation for the GHG emissions in the Report.

*The fiscal year 2024 of the Company ended on March 31, 2025.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers GHG emissions related to energy-derived CO₂ from Scope 1 & 2 (location-based and market-based) and GHG emissions from 15 categories of Scope 3 (Category 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15). The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent each of the total emissions in the Report. The organizational boundaries of this verification include the Company and its domestic and overseas group companies in total 24 companies.

Our verification procedures included:

- Confirming the integrated functions and the Rule prior to the on-site assessment.
- Visiting three domestic sites selected by the Company for Scope 1 & 2.
- Holding on-site assessment to check the Report’s scope and boundaries, GHG emission sources, monitoring points, monitoring and calculation system and GHG emission data for Scope 1 & 2. As well as at the Head office of the Company, to check calculation scenario and allocation method for Scope 3, monitoring and calculation system and its controls for overall.
- Cross-checking the data against evidence.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the information regarding the Company’s GHG emissions from Scope 1, 2 & 3 in the Report is not materially correct, or has not been prepared in accordance with the Rule.

4. Consideration

The Company was responsible for preparing the Report, and JQA’s responsibility was to conduct verification of the GHG emissions in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Executive Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

March 23, 2026